

Social Injustice of \$195 Trillion!

John White

Wed 9/27/2017 8:28 AM

To: John White <jwwhite38@outlook.com>; Editorial Features Editor WSJ Mark Lasswell <edit.features@wsj.com>; New York Times Op-Ed <opinion@nytimes.com>; Dallas Morning News OpEd <viewpoints@dallasnews.com>; James Moroney <jamesmoroney@dallasnews.com>;

Cc: James Boxell <jboxell@bloomberg.net>; Chris Bryant <cbryant32@bloomberg.net>; Andrea Felsted <afelsted@bloomberg.net>; Michael de la Merced <merced@nytimes.com>; Jeff Cane <jeffrey.cane@nytimes.com>; Andrew Ross Sorkin <arsorkin@nytimes.com>; Danielle DiMartino Booth <danielle@dimartinobooth.com>; Cheryl Hall <cherylhall@dallasnews.com>; Steve Brown <stevebrown@dallasnews.com>; Brett Shipp <bshipp@wfaa.com>; Dave Lieber <watchdog@dallasnews.com>; Will Deener <wwrdeener@aol.com>; Scott Burns <scott@scottburns.com>; Dallas Morning News OpEd <viewpoints@dallasnews.com>; James Moroney <jamesmoroney@dallasnews.com>; Robert Wilonsky <rwilonsky@dallasnews.com>; boston <boston@sec.gov>; newyork <newyork@sec.gov>; philadelphia <philadelphia@sec.gov>; atlanta <atlanta@sec.gov>; dfw <dfw@sec.gov>; chicago <chicago@sec.gov>; denver <denver@sec.gov>; miami <miami@sec.gov>; sanfrancisco <sanfrancisco@sec.gov>; saltlake <saltlake@sec.gov>; oig <oig@sec.gov>; oca <oca@sec.gov>; chairmanoffice <chairmanoffice@sec.gov>; losangles <losangeles@sec.gov>;

Social Injustice of \$195 Trillion!

September 26, 2017 Emailed to WSJ/NYT/DMN on 9/26/17

The following is an Op-Ed to "**The Wall Street Journal**", "**The New York Times**", and "**The Dallas Morning News**" that explains how U.S. Government fiscal and accounting fraud has created "**Social Injustice of \$195 Trillion**"! U.S. Government fraud has produced a **\$195 Trillion** economic divide between the haves and the have-nots in the United States of America!

The "news media" has an ethical responsibility to inform the general public of how the U.S. Government is committing fiscal and accounting fraud to cheat the general public and the rest of the planet so they can "feather their own nests" and "dramatically feather the nests of their upper-class friends".

Social Injustice of \$195 Trillion!

September 26, 2017

U.S. Government fraud has created a \$195 Trillion economic divide between the U.S. upper class and the U.S. Common Man!

U.S. Government fraud has created massive social injustice between the haves and the have-nots in America!

U.S. Government fraud has created massive social injustice between America and the "rest of the planet"!

social justice

noun

justice in terms of the distribution of wealth, opportunities, and privileges within a society.

social injustice

noun

the absence of social justice.

The U.S. Government is perpetrating a fiscal and accounting fraud that is creating massive **"social injustice"** between various classes of people throughout the planet!

The U.S. Government is perpetrating a fiscal and accounting fraud to colossally enrich the U.S. upper class!

The U.S. Government is perpetrating a fiscal and accounting fraud to dramatically overpay the U.S. ruling class!

The U.S. Government is perpetrating a fiscal and accounting fraud to colossally cheat the U.S. Common Man!

The U.S. Government is perpetrating a fiscal and accounting fraud to colossally cheat the "rest of the planet"!

This is a pre-planned and pre-meditated fraud, that has been going on for now 48 years, that is enriching the U.S. upper class and cheating/oppressing the U.S. Common Man! The U.S. Government uses the most basic of accounting tricks to effect this fraud by using **Cash Accounting** rather than the proper **GAAP Accounting** (Generally Accepted Accounting Principles)!

The U.S. Government has colossally enriched the U.S. upper class by undertaxing them by **\$107.6 Trillion!** The U.S. Government has dramatically enriched the U.S. ruling class by borrowing **\$20.2 Trillion** from the fraudulently enriched U.S. upper class so that they can overpay themselves! The U.S. Government has cheated the U.S. general public by promising to pay them U.S. Government benefits but has underfunded these promises by **\$87.4 Trillion**. The U.S. Government has cheated the "rest of the planet" by borrowing **\$107.6 Trillion** from the future Americans, that the future Americans do not have, so that the current Americans can buy stuff from each other and especially from the **"rest of the planet"** with this **\$107.6 Trillion** of **imaginary-counterfeit money!**

The U.S. Government has created the most elaborate scheme (**\$107.6 Trillion**) ever concocted to enrich themselves and their upper-class friends while cheating/oppressing the U.S. general public and cheating the "rest of the planet"!

This elaborate financial fraud has created a **\$195 Trillion** economic chasm between the haves and the have-nots. This fraud has enriched the haves with **\$107.6 Trillion** by undertaxing them and has underfunded the U.S. Government benefit promises to the U.S. general public by **\$87.4 Trillion**.

\$195 Trillion = \$107.6 Trillion + \$87.4 Trillion

This U.S. Government fraud has enriched the U.S. upper class by **\$107.6 Trillion** while cheating the U.S. general public by **\$87.4 Trillion! This is massive Social Injustice!**

Is it any wonder that the poor and underprivileged are upset with the U.S. Government! In just a short 48 years, the U.S. Government has created a **\$195 Trillion** economic divide between the haves and the have-nots within the United States of America!

This U.S. Government fraud is a primary contributor to the racism within the United States. This fraud is causing economic frustration for all members of the U.S. general public so that the U.S. elite can enjoy an opulent lifestyle!

The elite are living on **imaginary-counterfeit money** that the U.S. Government is borrowing/stealing from the future Americans while the U.S. general public has to earn an honest living by working for an honest wage of **real money** (See [Two Classes of People/Two Kinds of Money](#))!

The U.S. Government produces this fraud by using fraudulent accounting and as a result is operating with a dramatically unbalanced budget. The U.S. Government is operating with **Cash Accounting** rather than the proper **GAAP Accounting** which is causing the U.S. Government to spend and commit to spend much more than the U.S. taxpayers are capable of paying. This produces **deficit spending** by the U.S. Government which has the effect of printing **counterfeit money** that I call **imaginary-counterfeit money**.

This **imaginary-counterfeit money** is **imaginary** because it does not exist. This **imaginary-counterfeit money** is **counterfeit** because it has no value! The U.S. Government likes to pretend/**imagine** that the future Americans can pay it someday so it is **imaginary** but the future Americans can never pay it so it is **counterfeit!**

As of today, September 26, 2017, the corrupt U.S. Government has printed **\$107.6 Trillion** of **imaginary-counterfeit money** with **GAAP basis deficit spending** and given it to the U.S. upper class (**US Unfunded Liabilities (GAAP)**)! Every day the U.S. Government prints another **\$15.1 Billion** of **imaginary-counterfeit money** with on-going **GAAP basis deficit spending** and gives it to the U.S. upper class (**GAAP Deficit in FY2017 = \$5.50T/365 = \$15.1B**).

The U.S. Government is perpetrating a fiscal and accounting fraud to

enrich themselves, to colossally enrich the U.S. upper class, and to colossally oppress the U.S. Common Man!

The "**news media**" needs to have some serious and capable investigative reporters study and report on this problem so that they can help stop this U.S. Government fiscal and accounting fraud that is creating massive "Social Injustice" within the United States of America and throughout the planet!

This U.S. Government fiscal and accounting fraud is causing bubbles in essentially all asset classes!

The rich in America are not really rich, they are **faux rich**, because the U.S. Government is corrupt! The U.S. upper class is appearing to get rich because the U.S. Government is borrowing/stealing **imaginary-counterfeit money**, **\$107.6 Trillion** so far, from the future Americans and giving it to the U.S. upper class!

The U.S. economy is all a hoax created by a corrupt U.S. Government!

U.S. Government fraud has created massive Social Injustice within the United States of America and throughout the planet!

The U.S. Government has got to start telling the financial truth!

The "**news media**" has got to start reporting the financial truth!

National Debt	\$20.2 Trillion
Cash Deficit in FY2017	\$0.68 Trillion
GAAP Deficit in FY2017	\$5.50 Trillion
US Unfunded Future Liabilities	\$87.4 Trillion
US Unfunded Liabilities (GAAP)	\$107.6 Trillion
Imaginary-Counterfeit Money	\$107.6 Trillion
Total National Assets	\$134.2 Trillion

Source: www.usdebtclock.org Sep 26, 2017

This U.S. Government fraud can only be equitably eliminated by the adoption of **GAAP Accounting** and a commitment to a **balanced GAAP basis budget** by the U.S. Government.

I have published a website www.usaponzi.net that explains how this fraud works to create a massive global wealth and income gap between the haves and the have-nots and to create false wealth and prosperity for the current Americans. The www.usaponzi.net website is an introduction to my more detailed website www.usaponzi.com and my books "**USAPonzi**" (Nov 22, 2015) and "**USAPonzi2**" (May 1, 2017) which are available on Amazon to better explain this fraud/Ponzi scheme.

This is the biggest (**\$107.6 Trillion**) financial fraud ever perpetrated, I call it "**USAPonzi: The Ultimate Government Fraud**" and it is "**The Biggest Ponzi Scheme on the Planet**"!

John W. White
Plano, TX

John W White

214-762-1678

@jwwwhite1938

jwwwhite38@outlook.com

www.usaponzi.net

"**Hope** is wishing something would happen.

Faith is believing something will happen.

Courage is making something happen."