

# Cheating the U.S. General Public!

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## Cheating the U.S. General Public!

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The following is an Op-Ed to "**The Wall Street Journal**", "**The New York Times**", and "**The Dallas Morning News**" that explains how the U.S. Government is "**Cheating the U.S. General Public**" by operating with fraudulent accounting so that it can enrich itself and colossally enrich the U.S. upper class! The U.S. Government has fraudulently given the U.S. upper class **\$107.5 Trillion** by undertaxing them!

**The "news media" has an ethical responsibility to inform the general public of how the U.S. Government is committing fiscal and accounting fraud to cheat the general public and the rest of the planet so they can "feather their own nests" and "dramatically feather the nests of their upper-class friends".**

## Cheating the U.S. General Public!

September 14, 2017

When the U.S. general public finds out that the U.S. Government has fraudulently given the U.S. upper class **\$107.5 Trillion** and has underfunded the benefit promises to the U.S. general public by **\$87.5 Trillion**; the U.S. general public is going to be really, really outraged! The U.S. Government is "**Cheating the U.S. General Public**"!

The U.S. Government is "**Cheating the U.S. General Public**" because it is making benefit promises to the U.S. general public but is underfunding those promises by **\$87.5 Trillion** so that it can overpay the U.S. ruling class and undertax the U.S. upper class! The U.S.

Government is pretending to borrow money from the future Americans to pay for these benefit promises and to pay for the **National Debt!**

The U.S. Government has magically produced **\$107.5 Trillion** of **imaginary-counterfeit money** and given it to the U.S. upper class by borrowing it from the future Americans! This fraudulently borrowed money is both **imaginary** and **counterfeit** because the future Americans do not have **\$107.5 Trillion!** This is a **\$107.5 Trillion** fraud!

The U.S. Government has fraudulently given **\$107.5 Trillion** to the U.S. upper class by fraudulently deferring **\$107.5 Trillion** of public liabilities (**US Unfunded Liabilities (GAAP)**) to the future Americans!

Let me say that one more time very slowly; the U.S. Government has fraudulently given **\$107.5 Trillion** to the U.S. upper class by fraudulently deferring **\$107.5 Trillion** of public liabilities (**US Unfunded Liabilities (GAAP)**) to the future Americans!

The U.S. general public is going to be **violently outraged** when they are appropriately informed of this **\$107.5T** U.S. Government fraud! The U.S. general public has been observing increasingly opulent living by the U.S. upper class for 5 decades and this U.S. Government fraud is the reason for this U.S. upper-class opulence!

The U.S. Government is corrupt!

The U.S. Government is not using proper **Accrual Accounting (GAAP Accounting)**!

The U.S. Government is committing fiscal and accounting fraud!

The U.S. Government is being run by a bunch of **common criminals!**

The U.S. Government is operating a **\$107.5T** Ponzi scheme (**USAPonzi**)!

The U.S. Government is borrowing **imaginary-counterfeit money** from the future Americans!

The U.S. Government is dramatically enriching the U.S. ruling class!

The U.S. Government is colossally enriching the U.S. upper class!

The U.S. Government is colossally cheating the U.S. general public!

The U.S. Government is filling the planet with junk purchased with this **\$107.5T** of **imaginary-counterfeit money!**

The U.S. Government has created bubbles in all asset classes by fraudulently borrowing **\$107.5 Trillion** of **imaginary-counterfeit money** from the future Americans and giving it to the U.S. upper class!

This U.S. Government fraud has caused **"False American Wealth and Prosperity"**!

This U.S. Government fraud has caused **"False American Economic Exceptionalism"**!

This U.S. Government fraud has caused **"The False American Dream"**!

This U.S. Government fraud has caused **"The Internet Bubble"**!

This U.S. Government fraud has caused **"The Housing Bubble"**!

This U.S. Government fraud has caused **"The Automobile Bubble"**!

This U.S. Government fraud has caused **"The Airplane Bubble"**!

This U.S. Government fraud has caused **"The Smartphone Bubble"**!

This U.S. Government fraud has caused **"The Oil Price Bubble"**!

This U.S. Government fraud has caused **"The Gold Price Bubble"**!

This U.S. Government fraud has caused **"The Bitcoin Bubble"**!

This U.S. Government fraud has caused **"The Legal Drug Price Bubble"**!

This U.S. Government fraud has caused **"The Illegal Drug Price Bubble"**!  
 This U.S. Government fraud has caused **"The Stock Market Bubble"**!  
 This U.S. Government fraud has caused **"The Restaurant Bubble"**!  
 This U.S. Government fraud has caused **"The Bank Bubble"**!  
 This U.S. Government fraud has caused **"The Military Equipment Bubble"**!  
 This U.S. Government fraud has caused **"The Pro Athlete Pay Bubble"**!  
 This U.S. Government fraud has caused **"The Entertainer Pay Bubble"**!  
 This U.S. Government fraud has caused **"The Wealth and Income Gap"**!  
 This U.S. Government fraud has caused **"Inflation"**!  
 This U.S. Government fraud has caused **"Urbanization"**!  
 This U.S. Government fraud has caused **"Offshoring"**!  
 This U.S. Government fraud has caused **"Healthcare Cost Inflation"**!  
 This U.S. Government fraud has caused **"Drug Trafficking"**!  
 This U.S. Government fraud has caused **"Illegal Immigration"**!  
 This U.S. Government fraud has caused **"Terrorism"**!  
 This U.S. Government fraud has caused **"The Trump Call for the Wall"**!  
 This U.S. Government fraud has caused **"Social Inequality"**!  
 This U.S. Government fraud has caused **"Racism"**!  
 This U.S. Government fraud has caused **"Rebellion against Governmental Authority"**!

This U.S. Government fraud has created **millions of imaginary millionaires** and **hundreds of imaginary billionaires!** **\$107.5 Trillion** of **imaginary-counterfeit money** can appear to make a lot of people very rich!

Donald Trump, Vladimir Putin, Carlos Slim, Bill Gates, Warren Buffett, the Walton Family, Tiger Woods, and Michael Jordan all appear to be billionaires and mega-billionaires because of this U.S. Government fraud!

The U.S. Government has fraudulently given **\$107.5 Trillion** of **imaginary-counterfeit money** to the U.S. upper class by fraudulently deferring **\$107.5 Trillion** of public liabilities (**US Unfunded Liabilities (GAAP)**) to the future Americans!

The U.S. Government is creating **imaginary-counterfeit money** out of **"thin air"** to enrich the U.S. ruling class and colossally enrich the U.S. upper class while the U.S. general public has to live on **real money** earned by the sweat of the brow (See ["Two Classes of People/Two Kinds of Money"](#)).

## Someone has got to stop this fraud!

The U.S. Government has got to start telling the **financial truth!**

The **"News Media"** has got to start reporting the **financial truth!**

<b>National Debt</b>	<b>\$20.0 Trillion</b>
<b>Cash Deficit in FY2017</b>	<b>\$0.68 Trillion</b>
<b>GAAP Deficit in FY2017</b>	<b>\$5.51 Trillion</b>
<b>US Unfunded Future Liabilities</b>	<b>\$87.5 Trillion</b>

US Unfunded Liabilities (GAAP)	\$107.5 Trillion
Imaginary-Counterfeit Money	\$107.5 Trillion
Total National Assets	\$133.9 Trillion

Source: [www.usdebtclock.org](http://www.usdebtclock.org) Sep 14, 2017

This U.S. Government fraud can only be equitably eliminated by the adoption of **GAAP Accounting** and a commitment to a **balanced GAAP basis budget** by the U.S. Government.

I have published a website [www.usaponzi.net](http://www.usaponzi.net) that explains how this fraud works to create a massive global wealth and income gap between the haves and the have-nots and to create false wealth and prosperity for the current Americans. The [www.usaponzi.net](http://www.usaponzi.net) website is an introduction to my more detailed website [www.usaponzi.com](http://www.usaponzi.com) and my books "**USAPonzi**" (Nov 22, 2015) and "**USAPonzi2**" (May 1, 2017) which are available on Amazon to better explain this fraud/Ponzi scheme.

This is the biggest (**\$107.4 Trillion**) financial fraud ever perpetrated, I call it "**USAPonzi: The Ultimate Government Fraud**" and it is "**The Biggest Ponzi Scheme on the Planet**"!

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"**Hope** is wishing something would happen.

**Faith** is believing something will happen.

**Courage** is making something happen."