

A Planet fooled!

John White

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To: John White <jwwwhite38@outlook.com>; Editorial Features Editor WSJ Mark Lasswell <edit.features@wsj.com>; New York Times Op-Ed <opinion@nytimes.com>; Dallas Morning News OpEd <viewpoints@dallasnews.com>; James Moroney <jamesmoroney@dallasnews.com>;

Cc: James Boxell <jboxell@bloomberg.net>; Chris Bryant <cbryant32@bloomberg.net>; Andrea Felsted <afelsted@bloomberg.net>; Michael de la Merced <merced@nytimes.com>; Jeff Cane <jeffrey.cane@nytimes.com>; Andrew Ross Sorkin <arsorkin@nytimes.com>; Danielle DiMartino Booth <danielle@dimartinobooth.com>; Cheryl Hall <cherylhall@dallasnews.com>; Steve Brown <stevebrown@dallasnews.com>; Brett Shipp <bshipp@wfaa.com>; Dave Lieber <watchdog@dallasnews.com>; Will Deener <wwrdeener@aol.com>; Scott Burns <scott@scottburns.com>; Dallas Morning News OpEd <viewpoints@dallasnews.com>; James Moroney <jamesmoroney@dallasnews.com>; Robert Wilonsky <rwilonsky@dallasnews.com>; boston <boston@sec.gov>; newyork <newyork@sec.gov>; philadelphia <philadelphia@sec.gov>; atlanta <atlanta@sec.gov>; dfw <dfw@sec.gov>; chicago <chicago@sec.gov>; denver <denver@sec.gov>; miami <miami@sec.gov>; sanfrancisco <sanfrancisco@sec.gov>; saltlake <saltlake@sec.gov>; oig <oig@sec.gov>; oca <oca@sec.gov>; chairmanoffice <chairmanoffice@sec.gov>; losangles <losangeles@sec.gov>;

A Planet fooled!

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The following is an Op-Ed to "**The Wall Street Journal**", "**The New York Times**", and "**The Dallas Morning News**" that explains how the U.S. Government has used fraudulent accounting to fool most of the people on the planet!

The "news media" has an ethical responsibility to inform the general public of how the U.S. Government is committing fiscal and accounting fraud to cheat the general public and the rest of the planet so they can "feather their own nests" and "dramatically feather the nests of their upper-class friends".

A Planet fooled!

August 8, 2017

The U.S. Government is using fraudulent accounting to fool most of the people on planet Earth, including the U.S. Government itself!

The citizens of planet Earth are making a huge mistake! They are trusting the Government of the United States of America! This trust is misplaced! The U.S. Government is corrupt! The U.S. Government is committing fiscal and accounting fraud so that it can enrich itself, colossally enrich the U.S. upper class, and give all Americans **imaginary-counterfeit money** to buy stuff from the rest of the planet.

The U.S. Government is simply borrowing/stealing money, I call it **imaginary-counterfeit**

money, from the future Americans, that the future Americans do not have, and giving it to the current Americans but with most of this money going to the U.S. upper class!

We are filling the planet with stuff that we have bought/built with **imaginary-counterfeit money** that the U.S. Government has fraudulently borrowed from the future Americans. So far, the U.S. Government has borrowed **\$107.0 Trillion (US Unfunded Liabilities (GAAP))** from the future Americans to perpetrate this fraud! The only problem is, the future Americans do not have **\$107.0 Trillion**. The U.S. Government is committing a **\$107.0 Trillion** fraud!

Most of the people on planet Earth are falling for this U.S. Government fraud! But in their defense, the reason they are fooled is because the U.S. Government tries to conceal this fraud by using **Cash Accounting** rather than the proper **GAAP Accounting**.

The citizens of planet Earth need to demand that the U.S. Government begin using honest accounting!

Not many people in America are willing to step forward and call for the use of honest accounting because this fraud is making things really nice for Americans and especially for the U.S. upper class! The U.S. Government has given the U.S. upper class **\$107.0 Trillion** by deferring **\$107.0 Trillion** of public liabilities (**US Unfunded Liabilities (GAAP)**) to the future Americans.

This fraud is why the United States of America appears to be the richest and most prosperous country in the history of the planet! **\$107.0 Trillion** of **imaginary-counterfeit money** can certainly give the appearance of great wealth and prosperity!

This is a classic **Ponzi scheme** that is paying the current Americans, primarily the U.S. upper class, with money that is to be paid later by the future Americans!

Ponzi Scheme

A Ponzi scheme is a fraudulent investment operation where the operator generates returns for older investors through revenue paid by new investors, rather than from legitimate business activities. Wikipedia

This fraud is creating **imaginary-counterfeit money** out of **"thin air"** by borrowing money from the future Americans that the future Americans do not have and giving it to the U.S. upper class! I call this exponentially increasing pool of **imaginary-counterfeit money**, **"The Oswald Financial Bubble"**!

The U.S. Government is creating massive (**\$107.0 Trillion** so far) **imaginary-counterfeit wealth** for the U.S. upper class by incurring public liabilities!

This fraud is why the stock market continues to set new record highs!

This fraud has created millions of imaginary millionaires and many imaginary billionaires!

This fraud has made Donald Trump so rich that he thinks the "White House is a dump!"

This fraud is why Donald Trump has gold fixtures in the bathrooms in his palaces!

This fraud is why Vladimir Putin appears to worth **\$200 Billion!**

This fraud is why the price of housing continues to go up!

This fraud is why we have so many big houses!

This fraud is why people can buy a nice house, tear it down, and build a bigger, nicer house!

This fraud is why we have built so many luxury apartment and condo buildings!

This fraud is why we have built so many luxury office buildings!

This fraud has built skyscrapers in the Middle East!

This fraud has built ghost towns in China!

This fraud has built the city of Las Vegas!

This fraud is why the price of gold and oil continue to go up!

This fraud is why the cost of healthcare continues to escalate!

This fraud is why we have medical facilities and hospitals all over the place!

This fraud is why the cost of education continues to escalate!

This fraud is creating more and more private schools and charter schools!

This fraud has created massive student debt!

This fraud has created many "for profit" educational institutions!

This fraud is causing a social justice crisis because this fraud is enriching the U.S. upper class and oppressing the Common Man!

This fraud is causing a "Wealth Gap" between the U.S. upper class and the Common Man!
The U.S. Government has given the U.S. upper class **\$107.0 Trillion!**

This fraud is why we are losing the well paying jobs in America! Wage inflation in the U.S. has caused U.S. companies to "offshore" business processes!

This fraud is why we have had inflation of nominally 5% per year since 1969!

This fraud is why we have so many traffic jams! We are buying our cars with **\$107.0 Trillion of imaginary-counterfeit money!** With the current fiscal policy we will be able to buy an infinite number of cars!

This fraud is why we need to be training a new airplane pilot every 20 minutes to meet the

demand for pilots! We are not only filling our roads with cars bought with **imaginary-counterfeit money**, we are filling our skies with airplanes bought with **imaginary-counterfeit money**! With the current fiscal policy we will be able to buy an infinite number of airplanes!

This fraud is why almost everyone in the U.S. has access to a smartphone, the internet, a color TV, Netflix, Facebook, Google, and a car!

This fraud is why so many people without a job can sit around playing games on their electronic devices.

This fraud is why we have banks all over the place!

This fraud is why we have Starbucks and fast food stores all over the place!

This fraud is why Amazon, Nike, and Walmart can sell so much stuff!

This fraud is why Uber has emerged as a viable business!

This fraud is why delivered and prepared food has emerged as a viable business!

This fraud has built hotels all over the place!

This fraud has built golf courses all over the place!

This fraud has created the cruise line business!

This fraud is why solar and wind energy appear to be plausible!

This fraud is why so many people can afford to buy luxury cars!

This fraud is the reason that Tesla has appeared on the scene!

We are buying almost everything we own, use, and consume with the **imaginary-counterfeit money** that the U.S. Government is fraudulently borrowing from the future Americans.

With the current fiscal policy, the U.S. Government will borrow an infinite amount of **imaginary-counterfeit money** from the future Americans and give it to the U.S. upper class! So far, the U.S. Government has fraudulently borrowed **\$107.0 Trillion** from the future Americans and is borrowing **\$15.15 Billion** more every day!

This is fraud because the future Americans do not have **\$107.0 Trillion**!

This fraud is why we are paying our pro athletes millions of dollars per year to play a game.

This fraud is what has made sports franchises appear to be so valuable!

The U.S. Government is using fraudulent accounting to borrow **imaginary-counterfeit money** from the future Americans and give it to the current Americans!

The U.S. Government is digitally printing **imaginary-counterfeit money** at the rate of **\$15.15 Billion** a day with GAAP basis deficit spending! (**GAAP Deficit in FY2017 = \$5.53T/365 = \$15.15B**).

We have a bunch of common criminals running the U.S. Government!

Planet Earth has been fooled by a **\$107.0 Trillion** fiscal and accounting fraud, I call it **USAPonzi**, that the U.S. Government has been operating since FY1969!

USAPonzi is a classic Ponzi scheme of the same ilk as the Madoff Ponzi scheme (**\$50 Billion**) but is more than **2,000 times larger** because **USAPonzi's** current indebtedness is estimated to be **\$107.0 Trillion** (**\$107.0T/\$50B = 2,140**).

National Debt	\$20.0 Trillion
Cash Deficit in FY2017	\$0.67 Trillion
GAAP Deficit in FY2017	\$5.53 Trillion
US Unfunded Future Liabilities	\$87.0 Trillion
US Unfunded Liabilities (GAAP)	\$107.0 Trillion
Imaginary-Counterfeit Money	\$107.0 Trillion
Total National Assets	\$133.0 Trillion

Source: www.usdebtclock.org Aug 8, 2017

This U.S. Government fraud can only be equitably eliminated by the adoption of **GAAP Accounting** and a commitment to a **balanced GAAP basis budget** by the U.S. Government.

I have published a website www.usaponzi.net that explains how this fraud works to create a massive global wealth and income gap between the haves and the have-nots and to create false wealth and prosperity for the current Americans. The www.usaponzi.net website is an introduction to my more detailed website www.usaponzi.com and my books "**USAPonzi**" (Nov 22, 2015) and "**USAPonzi2**" (May 1, 2017) which are available on Amazon to better explain this fraud/Ponzi scheme.

This is the biggest (**\$107.0 Trillion**) financial fraud ever perpetrated, I call it "**USAPonzi: The Ultimate Government Fraud**" and it is "**The Biggest Ponzi Scheme on the Planet**"!

John W. White
Plano, TX

John W White

214-762-1678

@jwwwhite1938

jwwwhite38@outlook.com

www.usaponzi.net

"Hope is wishing something would happen.

Faith is believing something will happen.

Courage is making something happen."