

# Stuffing \$106.9 Trillion into upper-class pockets!

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## Stuffing \$106.9 Trillion into upper-class pockets!

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The following is an Op-Ed to "The Wall Street Journal", "The New York Times", and "The Dallas Morning News" that explains how the U.S. Government is stuffing **\$106.9 Trillion** into the pockets of the U.S. upper class!

The "news media" has an ethical responsibility to inform the general public of how the U.S. Government is committing fiscal and accounting fraud to cheat the general public and the rest of the planet so they can "feather their own nests" and "dramatically feather the nests of their upper-class friends".

## Stuffing \$106.9 Trillion into upper-class pockets!

July 24, 2017

The U.S. Government is committing fiscal and accounting fraud so that it can stuff **\$106.9 Trillion** into the pockets of the U.S. upper class!

The U.S. general public is going to be "mad as hell" when they find out that the U.S. Government has given the U.S. upper class **\$106.9 Trillion** and is giving them **\$15.18 Billion** more every day!

The U.S. Government is corrupt! The U.S. Government is committing fiscal and accounting fraud by operating with **Cash Accounting** rather than the proper **GAAP Accounting** and as a

result is not appropriately funding the U.S. Government benefit promises that it has made to the U.S. general public! The U.S. Government has undertaxed the U.S. upper class by **\$106.9 Trillion** and deferred **\$106.9 Trillion** of public liabilities (**US Unfunded Liabilities (GAAP)**) to the future Americans.

The U.S. Government has borrowed **\$106.9 Trillion** from the future Americans and given it to the U.S. upper class! This is fraud! This is corruption! This is grand larceny! The senior U.S. Government officials are **common criminals!**

The U.S. Government has borrowed **\$106.9 Trillion** from the future Americans and given it to the U.S. upper class! The U.S. Government has deferred **\$106.9 Trillion** of public liabilities (**US Unfunded Liabilities (GAAP)**) to the future Americans that the future Americans can never pay! This is fraud!

This is a classic Ponzi scheme! I call it **USAPonzi!** The U.S. Government is borrowing/stealing **\$106.9 Trillion** from the future Americans that the future Americans do not have and giving it to the U.S. upper class! The U.S. Government is creating **\$106.9 Trillion** out of "thin air" by fraudulently borrowing it from the future Americans! I call this fraudulently borrowed money; **imaginary-counterfeit money** (See [The Concept of Imaginary-Counterfeit Money](#))!

When the U.S. Government spends more than its income, this is called deficit spending! When you spend money you do not have, this creates **imaginary-counterfeit money!** The U.S. upper class is getting rich with this **imaginary-counterfeit money** because they have been undertaxed by **US Unfunded Liabilities (GAAP)**. Americans are buying stuff with **imaginary-counterfeit money!** Professional athletes and entertainers are getting dramatically overpaid with **imaginary-counterfeit money!** The wealth and income gap between the rich and the poor has been created by this **geyser** of **imaginary-counterfeit money** that the U.S. Government has magically produced with GAAP basis deficit spending and given to the U.S. upper class!

This is what makes a Ponzi scheme a Ponzi scheme; the current Americans, the U.S. upper class, is getting paid with the future American's money. The only problem is that future Americans do not have **\$106.9 Trillion!**

The U.S. Government is fraudulently borrowing money from the future Americans so that the current U.S. upper class can live like kings today! This is fraud! This is caused by the use of fraudulent accounting! The U.S. Government is not using proper **GAAP Accounting** and is therefore not accruing for the future benefit promises that it has made to the U.S. citizenry.

Real estate is being bought with **imaginary-counterfeit money!**

Gold and oil are being bought with **imaginary-counterfeit money!**

Cars, trucks, planes, computers, TVs, smartphones, food, clothes, drugs, medicines, healthcare services, etc. are being bought with **imaginary-counterfeit money!**

This is why the cost of healthcare is going up! We are paying for it with **imaginary-counterfeit money** that has been fraudulently borrowed from the future Americans!

The stock market is going up and up because the U.S. Government is fraudulently borrowing **imaginary-counterfeit money** from the future Americans and giving it to the U.S. upper class! Americans can buy stuff they cannot afford and then they can buy the stock in the companies that produce this stuff with the **\$106.9 Trillion** that the U.S. Government has fraudulently borrowed from the future Americans! The corrupt U.S. Government is pumping a **geyser** of **imaginary-counterfeit money** into the global economy and financial system with GAAP basis deficit spending. **\$15.18 Billion** every day!

The real estate market is going up and up because the U.S. Government is fraudulently borrowing **imaginary-counterfeit money** from the future Americans and giving it to the U.S. upper class!

The price of gold and oil are going up and up because the U.S. Government is fraudulently borrowing **imaginary-counterfeit money** from the future Americans and giving it to the U.S. upper class!

The U.S. Government is enriching the U.S. upper class by borrowing **fake money** from the future Americans and giving it to the U.S. upper class by undertaxing them!

The U.S. Government is digitally printing **imaginary-counterfeit money** at the rate of its GAAP basis deficit spending!

The U.S. Government is using fraudulent accounting to digitally print **imaginary-counterfeit money!**

The U.S. Government is playing favorites by stuffing **\$106.9 Trillion** of **imaginary-counterfeit money** into the pockets of the U.S. upper class!

No wonder the U.S. general public is upset with the U.S. Government!

The U.S. Government is enriching the U.S. upper class and is cheating the U.S. general public!

The U.S. upper class does not have to work for a living, they can just sit around and let the U.S. Government stuff money into their pockets with GAAP basis deficit spending! That is why the talking heads on business TV can get richer and richer by doing nothing but pontificating about how smart they are for investing in companies that are going to increase in value simply because the U.S. Government is printing **imaginary-counterfeit money** at the current rate of **\$15.18 Billion** a day!

We are living in a Ponzi economy that has introduced **\$106.9 Trillion** of **imaginary-counterfeit money** into the global financial system and has fraudulently given this **\$106.9 Trillion** of **imaginary-counterfeit money** to the U.S. upper class.

**Is it any wonder that the lower-class citizens in America and throughout the planet are frustrated with the U.S. Government!**

As [Jamie Dimon says](#), it is '**almost an embarrassment to be an American**' when our

Government is prepared to commit fiscal and accounting fraud for 48 years to gain economic, financial, political, and military advantage over the rest of the planet

## while enriching themselves and their upper-class friends!

National Debt	<b>\$20.0 Trillion</b>
Cash Deficit in FY2017	<b>\$0.67 Trillion</b>
GAAP Deficit in FY2017	<b>\$5.54 Trillion</b>
US Unfunded Future Liabilities	<b>\$86.9 Trillion</b>
US Unfunded Liabilities (GAAP)	<b>\$106.9 Trillion</b>
<b>Imaginary-Counterfeit Money</b>	<b>\$106.9 Trillion</b>
Total National Assets	<b>\$132.6 Trillion</b>

Source: [www.usdebtclock.org](http://www.usdebtclock.org) Jul 24, 2017

This U.S. Government fraud can only be equitably eliminated by the adoption of **GAAP Accounting** and a commitment to a **balanced GAAP basis budget** by the U.S. Government.

I have published a website [www.usaponzi.net](http://www.usaponzi.net) that explains how this fraud works to create a massive global wealth and income gap between the haves and the have-nots and to create false wealth and prosperity for the current Americans. The [www.usaponzi.net](http://www.usaponzi.net) website is an introduction to my more detailed website [www.usaponzi.com](http://www.usaponzi.com) and my books "**USAPonzi**" (Nov 22, 2015) and "**USAPonzi2**" (May 1, 2017) which are available on Amazon to better explain this fraud/Ponzi scheme.

This is the biggest (**\$106.9 Trillion**) financial fraud ever perpetrated, I call it "**USAPonzi: The Ultimate Government Fraud**" and it is "**The Biggest Ponzi Scheme on the Planet**"!

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"**Hope** is wishing something would happen.

**Faith** is believing something will happen.

**Courage** is making something happen."