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## Whistleblower Letter to the SEC

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From: **John White** (jwwhite38@outlook.com)

Sent: Wed 2/10/16 3:53 PM

To: AtlantaSECOffice (atlanta@sec.gov); BostonSECOffice (boston@sec.gov); ChairmanSEC (chairmanoffice@sec.gov); ChicagoSECOffice (chicago@sec.gov); DenverSECOffice (denver@sec.gov); DFWSECOffice (dfw@sec.gov); LosAngelesSECOffice (losangeles@sec.gov); MiamiSECOffice (miami@sec.gov); NewYorkSECOffice (newyork@sec.gov); OfficeofChiefAccountantSEC (oca@sec.gov); OfficeofInspectorGeneralSEC (oig@sec.gov); PhiladelphiaSECOffice (philadelphia@sec.gov); SaltLakeSECOffice (saltlake@sec.gov); SanFranciscoSECOffice (sanfrancisco@sec.gov)

Cc: New York Times Op-Ed (opinion@nytimes.com); Editorial Features Editor WSJ Mark Lasswell (edit.features@wsj.com); Dallas Morning News Viewpoints (viewpoints@dallasnews.com)

**February 10, 2016**

**TO:** Mary Jo White Chairwoman  
U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549

**CC:** The Wall Street Journal  
The New York Times  
The Dallas Morning News

**FR:** John W. White  
Plano, TX

**I am a Whistleblower!** This is my 12th letter to the U.S. Securities and Exchange Commission expressing this same complaint.

## **I contend that the Fiscal Policy of the Government of the United States of America is corrupt and fraudulent!**

The Fiscal Policy of the U.S. Government is a Ponzi scheme, which I have named **USAPonzi**, and all of these 12 letters have been written to expose this fraud. I hope that each successive letter provides better clarity into this fraud, its cause, its distortions, and the inequity it is creating for the citizens of the United States of America and in fact the entire planet.

The **USAPonzi** Fiscal Policy is very simply stated; the U.S. Government spends and commits to spend much more than the U.S. taxpayer can afford, dramatically undertaxes the current U.S. taxpayers relative to these spending commitments, defers the resulting liabilities to the future U.S. taxpayers, and attempts to conceal the magnitude of this fiscal imbalance by using corrupt and fraudulent accounting by using Cash Accounting rather than the proper **GAAP Accounting**.

By operating with this Ponzi scheme Fiscal Policy, **the U.S. Government has been able to fraudulently and dramatically overpay itself**. The U. S. Government has approved **\$19.0 Trillion** of National Debt so that it can overpay itself, its employees and it related businesses.

By operating with this Ponzi scheme Fiscal Policy, **the U.S. Government has been able to fraudulently and dramatically undertax the upper class U.S. citizens and businesses by \$101.1 Trillion** making them appear to be very, very rich.

These upper class U.S. citizens and businesses have shown their appreciation for getting this **\$101.1 Trillion** of **counterfeit wealth** by making large political campaign contributions to the U.S. Government officials that are perpetrating this fraud, by making large donations to charitable foundations of the U.S. Government officials that are perpetrating this fraud, by electing the U.S. Government officials that are perpetrating this fraud to high paying board and advisor positions in benefiting companies, and by paying large fees for speaking

engagements and book guarantees to the U.S. Government officials that are perpetrating this fraud.

The U.S. Government is committing fiscal and accounting fraud, using Cash Accounting rather than the proper GAAP Accounting, to create **\$101.1 Trillion** of **counterfeit wealth** by undertaxing the upper class U.S. citizens and businesses to appear to make them super rich and so that they in turn can reward the U.S. Government officials that are perpetrating this fraud.

Bill and Hillary Clinton now have accumulated net worth of **\$120 Million** and the Clinton Foundation has collected **\$2 Billion** from the grateful beneficiaries of this fraud from all over the planet. The U.S. Government is committing fiscal and accounting fraud to create this mountain of **counterfeit money (\$101.1 Trillion)** and the Clintons have been able to accept bribes of **\$2 Billion** in the Clinton Foundation and **\$120 Million** of personal wealth because of this fraud.

Without this U.S. Government fraud, Bill and Hillary Clinton would be as poor as they claimed to be when they left the White House. The U.S. Government is creating **counterfeit money** out of "thin air" to make the upper class appear to be extremely wealthy and they in turn are handsomely rewarding the U.S. Government officials that are perpetrating this fraud. I'll scratch your back if you will scratch mine.

Bill Clinton was CEO of the U.S. Government for 8 years while this fraud was being perpetrated. He is now getting paid extremely well for continuing the fraud that Lyndon Baines Johnson started in January of 1968.

Now we are on the verge of electing Hillary Clinton to be CEO of this same corrupt and fraudulent U.S. Government so that she can continue this fiscal and accounting fraud so that the upper class citizens and businesses can appear to get exponentially richer and richer and so that Bill and Hillary Clinton and their friends in corruption can continue to accumulate massive **counterfeit wealth**.

## Is this a great country, or what?

Surely someone will finally fess up to this massive Ponzi scheme fraud and corruption. But as I say, we have a bunch of **Scoundrels, Liars, and Cheaters** running the U.S. Government and the upper class people that are appearing to get rich as a result of this fraud do not want it to stop so they are not about to say anything.

## Will the Securities and Exchange Commission be the one that finally exposes this fraud and corruption?

**USAPonzi** is a Ponzi scheme of the same ilk as Enron and Madoff just **2,000 times** bigger than either of these frauds. I am sure that Bill and Hillary will claim the same defense as did most of the perpetrators of the Enron and Madoff frauds; "I didn't know that it was happening". That may in fact be true, but they should have known and their advisors surely should have informed them of this fraud.

I have published a website ([www.usaponzi.com](http://www.usaponzi.com)) and a book (**USAPonzi** on Amazon) that explain how this fraud got started, the distortion it is causing in our global economy, and what I predict will happen when **USAPonzi** implodes.

**Note 1:** The financial data used in this letter to support my contention was sourced from [www.usdebtclock.org](http://www.usdebtclock.org) as of February 10, 2016.

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[www.usaponzi.com](http://www.usaponzi.com)

**"Hope** is wishing something would happen.

**Faith** is believing something will happen.

**Courage** is making something happen."